

Summary of Adverse Media

Screening status: Completed — partial identifiers

Credible adverse media was found for SAK Wholesale Limited. Primary sources show the company was subject to a winding-up petition and liquidation, and a UK government notice stated investigators feared it had become a "vehicle for fraud." Companies House also lists the company as in liquidation. Identity is confirmed by exact company-number match to Companies House record 11906763.

Input completeness: Date of incorporation was not provided. Country and City/Town were provided. This is a partial-identifier submission, but the entity was matched through a unique registry identifier.

Confirmed adverse media from primary sources shows formal insolvency proceedings and fraud-related concern involving the subject entity. For an entity, the exact Companies House registration number match provides strong identity confirmation. The underlying conduct/financial-crime implications are serious, and the matter is recent enough to warrant high reputational and AML-related concern.

Risk Assessment Summary

- **Financial Crime Risk** - High
- **Conduct Risk**- High
- **Reputational Risk** - High
- **Overall AML Risk Rating** - High

Financial crime risk is elevated because a UK government notice explicitly references possible fraud. Conduct risk is high due to liquidation and winding-up proceedings connected with serious adverse legal action. Reputational risk is high because the event is confirmed by official and primary legal sources and concerns a recent company shutdown.

Suggested Next Steps

- Customer requires Enhanced Due Diligence (EDD). Recommend financial-crime escalation and MLRO approval to retain relationship. Enhanced ongoing monitoring should apply.
- Retain this summary and the underlying search report on the customer file to evidence screening.

Adverse Article Summary (Key Adverse Events)

UK government and official record sources state the company was shut down, entered liquidation, and was subject to winding-up proceedings; investigators feared it had become a 'vehicle for fraud'. #1

Category: Insolvency / Fraud-Related Adverse Media

Role: Direct (actor)

Status: Confirmed

Associated parties: Official Receiver, Companies House, The Gazette, UK government / investigators

Sources:

GOV.UK -

<https://www.gov.uk/government/news/birmingham-wholesaler-which-left-trail-of-debts-is-shut-down>

Companies House - GOV.UK -

<https://find-and-update.company-information.service.gov.uk/company/11906763>

Companies House - GOV.UK -

<https://find-and-update.company-information.service.gov.uk/company/11906763/insolvency>

The Gazette - <https://www.thegazette.co.uk/notice/4871492>